

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

BALANCE SHEET AS ON 31.03.2023

2022-23

PARTICULARS	AMOUNT (₹)	
SOURCES OF FUNDS		
GURU NANAK MISSION EDUCATIONAL TRUST		
Opening Balance	7157614.36	
Less: Amount transferred	(45400.00)	
Less: Deficit during the year	(110623.70)	7001590.66
TOTAL (₹)		7001590.66
APPLICATION OF FUNDS		
FIXED ASSETS		
Written Down Value - As per Schedule attached		5692259.50
CURRENT ASSETS, LOANS & ADVANCES		
a) Current Assets		
Cash in Hand	297701	
Punjab & Sind Bank S/b A/c 03161000053770	17482.40	
Bank of India A/C No. 671210100100644	418603.76	733787.16
b) Loans & Advances		
Lal Singh	500000.00	
TDS	75544.00	575544.00
TOTAL (₹)		7001590.66

Note : Schedules I to VIII form an integral part of Balance Sheet.

AUDITORS' REPORT

Compiled on the basis of books of accounts, records and information produced before us.

For Gupta & Malhotra,
Chartered Accountants,Yamuna Nagar
31/10/2023(CA. Vipin Gupta)
Partner

For Guru Nanak Mission Educational Trust

Authorised Signatories

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

PARTICULARS	AMOUNT (₹)
INCOME	
Revenue	7549907.00
TOTAL - I	7549907.00
EXPENDITURE	
Employees' Cost	5724560.00
Students Expenses	703921.00
Administrative Expenses	570913.20
Depreciation for the year	661136.50
TOTAL - II	7660530.70
NET SURPLUS DURING THE YEAR (I - II)	(110623.70)

AUDITORS' REPORT

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For Gupta & Malhotra,
Chartered Accountants,



(CA. Vipin Gupta)
Partner

For Guru Nanak Mission cational Trust

Authorised Signatories

Yamuna Nagar
31/10/2023

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

PARTICULARS	AMOUNT (₹)
REVENUE	
Fee & Funds	7538973.00
Interest on FDR & SB Accounts	10934.00
TOTAL (₹)	7549907.00
EXPENDITURE	
A) EMPLOYEES' COST	
- Salary & Wages	5686979.00
- Employer's Contribution towards EPF	27976.00
- Employer's Contribution towards ESI	9605.00
TOTAL (₹)	5724560.00
B) ADMINISTRATIVE EXPENSES	
- Advertisement Exps.	22356.00
- Bank Charges	1121.20
- Annual Maintenance Charges	10000.00
- Building Repair & Maintenance	44202.00
- Cartage Expenses	440.00
- Centre Fee	4000.00
- Development Fee	147790.00
- Electrical Items Consumed	865.00
- Electricity expenses & Repairs	96352.00
- Entertainment & Visitor Exps.	10838.00
- Function Exp	3475.00
- Furniture Repair Exp	11710.00
- Internet Exp.	5310.00
- Interest and Penalty	175.00
- Insurance	27465.00
- Misc. Exp.	3330.00
- Photograph Exp	90.00
- Newspaper & Periodicals	11825.00
- Photostate Exp	1932.00
- Printing & Stationery	103245.00
- Red Cross Fee	6500.00
- Staff Welfare Expenses	100.00
- Telephone Expenses	11764.00
- Travelling & Conveyance	37528.00
- Water Purifier Exp	7500.00
- Website Exp	1000.00
TOTAL (₹)	570913.20
C) STUDENTS' EXPENSES	
- Computer Repair Exp	16711.00
- Continuation Affiliation Fees	664910.00
- Tournament Fees	600.00
- Practical Exam Exp.	21700.00
TOTAL (₹)	703921.00



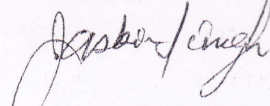
For Guru Nanak Mission Educational Trust

Jasbir Singh
 Authorised Signatory

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

SCHEDULE OF FIXED ASSETS AS ON 31.03.2023

PARTICULARS	Rate of Dep (%)	OPENING AS ON 01.04.2022	ADDITIONS & USED FOR MORE THAN 180 DAYS	LESS DAYS	TRANSFER DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2023
Building	10%	5132524.40	292525.00	0.00	0.00	5425049.40	542504.80	4882544.60
Books & Magazines	15%	74125.20	0.00	0.00	0.00	74125.20	11119.40	63005.80
CCTV Cameras	10%	19213.40	0.00	0.00	0.00	19213.40	1920.80	17292.60
Furniture & Fixture	10%	393201.00	0.00	0.00	0.00	393201.00	39320.00	353881.00
Library Books	15%	143655.00	0.00	0.00	0.00	143655.00	21548.00	122107.00
Air Conditioner	15%	4734.00	0.00	0.00	0.00	4734.00	710.00	4024.00
Aqua Guard	15%	464.00	0.00	0.00	0.00	464.00	70.50	393.50
Computer	15%	143929.00	0.00	0.00	0.00	143929.00	21589.00	122340.00
Electric Equipment	15%	34654.00	0.00	0.00	0.00	34654.00	5198.00	29456.00
Fax	15%	749.00	0.00	0.00	0.00	749.00	112.00	637.00
Flex Board	15%	737.00	0.00	0.00	0.00	737.00	111.00	626.00
I Phone	15%	3012.00	0.00	0.00	0.00	3012.00	452.00	2560.00
Sports Items	15%	2487.00	0.00	0.00	0.00	2487.00	373.00	2114.00
Scientific Item	15%	11007.00	0.00	0.00	0.00	11007.00	1651.00	9356.00
Generator Set	15%	10454.00	0.00	0.00	0.00	10454.00	1568.00	8886.00
Inverter	15%	4649.00	0.00	0.00	0.00	4649.00	697.00	3952.00
TV/Audio/Vedio	15%	13125.00	0.00	0.00	0.00	13125.00	1969.00	11156.00
Water Cooler	15%	6861.00	0.00	0.00	0.00	6861.00	1029.00	5832.00
Water Purifier	15%	2139.00	0.00	0.00	0.00	2139.00	321.00	1818.00
Musical Instrument	15%	794.00	0.00	0.00	0.00	794.00	119.00	675.00
Projector	15%	13178.00	0.00	0.00	0.00	13178.00	1977.00	11201.00
Psychological Laborat	15%	2385.00	0.00	0.00	0.00	2385.00	358.00	2027.00
Stablizer	15%	14233.00	0.00	0.00	0.00	14233.00	2135.00	12098.00
Fire Extinguisher	15%	3809.00	0.00	0.00	0.00	3809.00	571.00	3238.00
Museum	15%	24752.00	0.00	0.00	0.00	24752.00	3713.00	21039.00
TOTAL		6060871.00	292525.00	0.00	0.00	6353396.00	661136.50	5692259.50

For Guru Nanak Mission
Educational Trust


Authorised Signatories

