

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

BALANCE SHEET AS ON 31.03.2021

PARTICULARS	AMOUNT (₹)
SOURCES OF FUNDS	
GURU NANAK MISSION EDUCATIONAL TRUST	
Opening Balance	8261437.25
Less: Amount transferred	(70800.00)
Less: Deficit during the year	<u>(132930.60)</u>
	8057706.65
UNSECURED LOANS	
Mrs. Ilamdeep Kaur	60000.00
TOTAL (₹)	<u>8117706.65</u>
APPLICATION OF FUNDS	
FIXED ASSETS	
Written Down Value - As per Schedule attached	6768025.50 ✓
CURRENT ASSETS, LOANS & ADVANCES	
a) Current Assets	
- As per List	448112.15 ✓
b) Loans & Advances	
- As per List	<u>901569.00</u>
	1349681.15
TOTAL (₹)	<u>8117706.65</u>

Note : Schedules I to VIII form an integral part of Balance Sheet.

AUDITORS' REPORT

Certified in terms of our report of even date.

For Gupta & Malhotra,
Chartered Accountants.(CA. Vipin Gupta)
PartnerYamuna Nagar
10.01.2021

For Guru Nanak Mission Educational Trust

Authorised Signatories

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	AMOUNT (₹)
INCOME	
Revenue	5461494.00
TOTAL - I	<u><u>5461494.00</u></u>
EXPENDITURE	
Employees' Cost	4038796.00
Students Expenses	445325.00
Administrative Expenses	318931.10
Depreciation for the year	791372.50
TOTAL - II	<u><u>5594424.60</u></u>
NET SURPLUS DURING THE YEAR (I - II)	<u><u>(132930.60)</u></u>

AUDITORS' REPORT

Certified in terms of our report of even date.

For Gupta & Malhotra,
Chartered Accountants,



(CA. Vipin Gupta)
Partner

For Guru Nanak Mission cational Trust

Authorised Signatories

Yamuna Nagar
10.01.2021

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

SCHEDULES ATTACHED TO & FORMING PART OF BALANCE SHEET AS AT 31.03.2021

PARTICULARS	AMOUNT (₹)
CURRENT ASSETS, LOANS & ADVANCES	
A) CURRENT ASSETS	
Cash in Hand	387320
Punjab & Sind Bank S/b A/c 03161000053770	13606.60
Bank of India A/C No. 671210100100644	47185.55
	448112.15
B) LOANS & ADVANCES	
Imprest A/c	5000.00
Imprest Parampal Singh	18500.00
Lal Singh	500000.00
TDS	75544.00
Yatin Associates	292525.00
Om Computers	10000.00
TOTAL (₹)	901569.00

For Guru Nanak Mission Educational Trust



Authorised Signatories

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	AMOUNT (₹)
REVENUE	
Fee & Funds	5450552.00
Interest on FDR & SB Accounts	10942.00
TOTAL (₹)	5461494.00
EXPENDITURE	
A) EMPLOYEES' COST	
Salary & Wages	3923959.00
Employer's Contribution towards EPF	24537.00
Employer's Contribution towards ESI	90300.00
TOTAL (₹)	4038796.00
B) ADMINISTRATIVE EXPENSES	
- Advertisement Exps.	6050.00
- Affiliation Fee	50000.00
- Bank Charges	3724.10
- Building Repair & Maintenance	100.00
- Development Fee	117000.00
- Electricity expenses & Repairs	57066.00
- Entertainment & Visitor Exps.	2407.00
- Insurance	21271.00
- Internet Exp	3068.00
- Litigation Exp	2870.00
- Misc. Exp.	5336.00
- Newspaper & Periodicals	13560.00
- Postage & Telegram	187.00
- Printing & Stationery	3356.00
- Red Cross Fee	3000.00
- Telephone Expenses	429.00
- Travelling & Conveyance	23507.00
- Website exp	6000.00
TOTAL (₹)	318931.10

For Gurū Nanak Mission Educational Trust


 HSD
 Authorised Signatories

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

SCHEDULES TO INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	AMOUNT (₹)
C) STUDENTS' EXPENSES	
Annual Continuation Fee	29500.00
Holiday Home Fund	1950.00
Computer Repair Exp	3304.00
Continuation Affiliation Fees	50000.00
Continuation Fees	52250.00
Function Exp	3500.00
Honorarium	2500.00
Tourment Fees	1200.00
Registration Return Fee	77550.00
Sports Fee & Fund	26325.00
Youth & Cultural Affairs	74123.00
Incidental Expense	24623.00
University Establishment Charges	98500.00
TOTAL (₹)	<u>445325.00</u>

For Guru Nanak Mission Educational Trust



Authorised Signatories

SHRI GURU HARKRISHAN COLLEGE OF EDUCATION, JAGADHRI

SCHEDULE OF FIXED ASSETS AS ON 31.03.2021

PARTICULARS	Rate of Dep (%)	OPENING AS ON 01.04.2020	ADDITIONS & USED FOR		TRANSFER DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. AS ON 31.03.2021
			MORE THAN 180 DAYS	LESS THAN 180 DAYS				
✓ Building	10%	6336450.00	0.00	0.00	0.00	6336450.00	✓ 633644.80	5702805.20
✓ Books & Magazines	15%	102596.00	0.00	0.00	0.00	102596.00	✓ 15389.40	87206.60
✓ CCTV Cameras	10%	23720.00	0.00	0.00	0.00	23720.00	✓ 2371.80	21348.20
✓ Furniture & Fixture	10%	485433.00	0.00	0.00	0.00	485433.00	✓ 48543.00	436890.00
✓ Library Books	15%	195125.00	0.00	3405.00	0.00	198530.00	✓ 29524.00	169006.00
✓ Air Conditioner	15%	6553.00	0.00	0.00	0.00	6553.00	✓ 983.00	5570.00
✓ Aqua Guard	15%	643.00	0.00	0.00	0.00	643.00	✓ 96.50	546.50
✓ Computer	15%	199209.00	0.00	0.00	0.00	199209.00	✓ 29881.00	169328.00
✓ Electric Equipment	15%	47965.00	0.00	0.00	0.00	47965.00	✓ 7195.00	40770.00
✓ Fax	15%	1037.00	0.00	0.00	0.00	1037.00	✓ 156.00	881.00
✓ Flex Board	15%	1020.00	0.00	0.00	0.00	1020.00	✓ 153.00	867.00
✓ I Phone	15%	4169.00	0.00	0.00	0.00	4169.00	✓ 625.00	3544.00
✓ Sports Items	15%	3442.00	0.00	0.00	0.00	3442.00	✓ 516.00	2926.00
✓ Scientific Item	15%	15234.00	0.00	0.00	0.00	15234.00	✓ 2285.00	12949.00
✓ Generator Set	15%	14469.00	0.00	0.00	0.00	14469.00	✓ 2170.00	12299.00
✓ Inverter	15%	6434.00	0.00	0.00	0.00	6434.00	✓ 965.00	5469.00
✓ TV/Audio/Vedio	15%	18166.00	0.00	0.00	0.00	18166.00	✓ 2725.00	15441.00
✓ Water Cooler	15%	9496.00	0.00	0.00	0.00	9496.00	✓ 1424.00	8072.00
✓ Water Purifier	15%	2961.00	0.00	0.00	0.00	2961.00	✓ 444.00	2517.00
✓ Musical Instrument	15%	1099.00	0.00	0.00	0.00	1099.00	✓ 165.00	934.00
✓ Projector	15%	18240.00	0.00	0.00	0.00	18240.00	✓ 2736.00	15504.00
✓ Psychological Laborat	15%	3301.00	0.00	0.00	0.00	3301.00	✓ 495.00	2806.00
✓ Stabilizer	15%	19700.00	0.00	0.00	0.00	19700.00	✓ 2955.00	16745.00
✓ Fire Extinguisher	15%	5272.00	0.00	0.00	0.00	5272.00	✓ 791.00	4481.00
Museum	15%	34259.00	0.00	0.00	0.00	34259.00	5139.00	29120.00
TOTAL		7555993.00	0.00	3405.00	0.00	7559398.00	791372.50	6768025.50

For Guru Nanak Mission
Educational Trust

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